From: Stevens, Jeffrey [Jeffrey_Stevens@nstaronline.com]

Sent: Friday, May 28, 2004 11:12 AM baystateconsultants@comcast.net'

Subject: Cambridge Meeting

John,

I have just received word from Jeff Alves that a relative of his has passed away and that there is now some uncertainty regarding his availability to meet on Wednesday. My suggestion is that we reschedule to meet on Friday 6/4 at 10:30 am. I believe this was an available date and time for your side also. let me know.

I wanted to get back to you on your open questions.

1. The depreciation rates post 1992 are as follows:

Cambridge Electric Depreciation Rates for Streetlights since 1992:

1992-99	2000-03
5.90%	6.29%
3.24%	6.29%
3.73%	6.29%
7.27%	6.29%
7.27%	6.29%
	5.90% 3.24% 3.73% 7.27%

2. Breakdown of additions and retirements.

The annual additions and retirement data that we provided to the City of Cambridge comes from the Company's annual FERC reports and therefore it is not broken out by the sub-accounts. It is a total of the FERC 373 account. However, the valuation calculation that we provided to the City of Cambridge does provide a level of breakdown because it provides the surviving balance of the various sub-accounts for each year.

3. Timing of the Cambridge Sodium Conversion.

I have been unable to find this information so far. I will see what I can do.

Let me know about the meeting date.

Thanks,

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